

State of South Dakota



Candidate's or Committee's Report of Receipts and Expenditures

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FEB 01 2007

S.D. SEC. OF STATE

Candidates and candidate committees: File in the office where you filed your nominating petition.

PACs, political party, ballot question and other committees: File with Elections Department, Secretary of State's Office,
500 E Capitol Ave., Pierre, SD 57501-5070

See pages 9 & 10 of the Guideline Book for specific instructions on completing this report.

Name of Candidate or Committee Democracy WorksComplete Mailing Address P.O. Box 167Name of Person Making Report James Borglum Daytime Phone Number 605-255-4675

If you are a candidate, what office are you seeking? _____

If you are a ballot question committee, indicate which measure(s) the committee was involved with during the reporting period and whether the measure was supported or opposed.

_____Type of Report (See pages 4 & 5 of Guideline Book) Year End

For Reporting Period Ending (See pages 4 & 5 of Guideline Book) _____

The following verification must be completed before submitting report.

VERIFICATION OF PERSON MAKING REPORT

I James Borglum (print name legibly), certify that I have examined this report and to the best of my knowledge and belief it is true, correct and complete.Date: 1/26/07

Candidate Signature or

Signature of Committee Treasurer or Chairperson James Borglum

Revised July 2001

Filed this 5th day of January 07
Chris Nelson
 SECRETARY OF STATE

***\$**

For the reporting period ending

2.107

Unitemized Contributions from Political Parties:

*\$ - 0 -

Itemized Contributions from Political Parties

Party Name	Address

\$ _____

\$ _____

Total of Itemized Contributions from Political Parties:***\$**

Itemized Contributions from Political Action Committees (PAC's) - All contributions from PAC's must be itemized.

[illegible][illegible]**Total of Itemized Contributions from Political Action Committees:**

*\$

Total of All Direct Contributions (Sum of all lines with an *)

\$

For the reporting period ending: 2-1-07

Schedule B - Fund-Raising Events Proceeds

List on this schedule fund-raising events held to raise money for the candidate and the net proceeds derived from each event. If a contributor gives more than \$100 or their contribution results in their aggregate being more than \$100 in the calendar year, those contributions must be itemized on Schedule A.

Type or Name of Event	Net Proceeds
Total:	151

Schedule C - In Kind Contributions

Report all non-cash contributions of goods or services and the estimated fair market value. If the value exceeds \$100, the name of the contributor, residence address and place of employment must be reported.

Nature of Non-Cash Contribution	Name, Residence Address & Place of Employment	Estimated Value
Total:		161

Schedule D - Other Income

Use this schedule to report any refunds, interest earned or other income which is not a direct contribution.

Source of Income	Amount
Total:	100

For the reporting period ending: 2.1.07

This schedule is to report all expenditures relating to a candidate's campaign. Line items have been provided for reporting common expenses. All other expenses should be listed. **All contributions to candidates and committees must be listed individually.**

Total Expenditures:

Schedule F - Debts and Obligations

[illegible]

Total Obligations: _____

Name of Candidate or Committee:

Democracy Works

For the reporting period ending:

2.1.07**Summary Page**

This summary sheet will give a brief outline of all campaign finance activity during this reporting period. Please transfer all totals from the schedules previously completed.

1. Amount on hand, if any, at the beginning of the reporting period:

\$ 1,261.45

2. Receipts

Schedule A - Direct Contributions

\$ -

Schedule B - Fund-Raising Events

\$ -

Schedule C - In Kind Contributions

\$ -

Schedule D - Other Income

\$ -

Total of all Receipts

\$ -

3. Total Monetary Receipts (A+B+D)

\$ -

4. Candidate's Personal Contribution to Own Campaign

\$ -

5. Monetary Loans to Candidate or Committee During Reporting Period

\$ -

6. Monetary Loans Repaid During Reporting Period

\$ -

7. Expenditures - Schedule E

\$ -0-

8. Unpaid Obligations - Schedule F

\$ -

9. Amount on hand at the close of this reporting period. *

This should equal lines (1+3+4+5) - (6+7)

\$ 1,261.45

